

INTEGRATED CAPITAL SERVICES LIMITED						
Regd Office : FF 3, Stutee Building, Bank Street, Karol Bagh, New Delhi 110005						
Unaudited Financial Results for the Quarter ended 30.09.2007						Rs.,Lacs
S. No.	Particulars	Qtr ended 30.09.2007 (Un-audited)	Qtr ended 30.09.2006 (Un-audited)	Half yr. ended 30.09.2007 (Un-audited)	Half yr. ended 30.09.2006 (Un-audited)	Year ended 31.03.2007 (Audited)
1	Income from Operation	51.64	0.25	51.64	0.25	0.25
2	Other Income	14.48	3.25	16.06	4.21	26.96
3	Total Expenditure	21.09	0.66	22.18	1.98	11.78
4	Interest	Nil	0.03	0.01	0.34	0.40
5	Depreciation	0.01	0.09	0.10	0.19	0.38
6	Net Profit	45.02	2.72	45.40	1.95	14.65
7	Paid up Equity Share Capital	325.00	325.00	325.00	325.00	325.00
8	Reserves (excluding revaluation)					(145.22)
8	Earning Per Share	1.39	0.84	1.40	0.60	0.45
9	Aggregate of public shareholding					
	- Number of Shares	745900	813000	745900	813000	813000
	- Percentage of Shareholding	22.95	25.02	22.95	25.02	25.02

Notes :

1. The above results, as approved by the Audit Committee were taken on record by the Board of Directors at its Meeting held on 12.10.2007 and the Statutory Auditors have completed a Limited Review of the same.
2. '1' complaint was received from a shareholder during the quarter and it was resolved; there are no unresolved investor complaints.
3. Deferred tax will be recognized at the year end.
4. Subsequent to the Open Offer made to the shareholders in accordance with the provisions of the SEBI Takeover Code, the control and management of the Company was taken over by the Acquirer, Deora Associates Private Limited, w.e.f. 25.07.2007 and the Company is now a subsidiary of the Acquirer.
5. The Company's activities include consulting services in areas of business and financial restructuring and investments.
6. The Company has invested in 40% of issued share capital of KW Publishers Pvt. Ltd.

**By order of the Board
For Integrated Capital Services Limited
Sd/-
B. Bhushan Deora
Director**

**Place : Delhi
Date: 12.10.2007**