

RISK MANAGEMENT COMMITTEE

The Company has duly constituted a Risk Management Committee (hereinafter referred as “the Committee”) in accordance with the Listing Guidelines as provided by the Stock Exchanges whereat the Company’s shares are listed. The Committee comprises:

Name of Member	Designation
Mr. Brijinder Bhushan Deora	Chairman
Mr. Rajiv Jaiswal	Member
Mr. Sandeep Chandra	Member

The quorum of the Risk Management Committee is two.

The Company Secretary is the Secretary to the Committee.

The terms of reference, roles and responsibilities of the Committee include:

- Recommend to the Board and then formally announce, implement and maintain a sound system of risk oversight, management and internal control.
- To develop and seek Board approval for a range of specific duties that it is to be carried out.
- To detail the functions and processes which are considered necessary to ensure that the Board can be satisfied that the Company’s risks are being effectively managed.
- Examine and determine the sufficiency of the Company’s internal processes for reporting and managing key risk areas.
- Consider other matters relating to risk management that it considers desirable. In addition, the Committee will examine any other matters referred to it by the Board.

The Board will periodically review such updates and findings and suggest areas where internal control and risk management practices can be improved.